



# PARAMOUNT UNIFIED SCHOOL DISTRICT

GREAT THINGS ARE HAPPENING IN PARAMOUNT SCHOOLS



## 2020-21 Second Interim

Ruben Frutos, Interim Superintendent  
Patricia Tu, Director of Fiscal Services

March 8, 2021  
Action Item: 8.17



## REVIEW OF GUIDING PRINCIPLES

- Develop a multi-year budget that keeps PUSD solvent and is approved by LACOE
- Keep students and classroom instruction as a priority, while also ensuring equity and reducing learning loss as the result of school closures
- Sustain key academic and social emotional initiatives (Strategic Plan, LCAP)
- Review economic and legislative updates for impacts to the District



## GOV. NEWSOM FY22 BUDGET PROPOSAL HIGHLIGHTS:

- **\$89.2 billion for total spending (\$88.1 billion through Prop. 98 formula) K-12 and community colleges.**
- **\$4.6 billion for summer school and extra learning time.**
- **\$786 million for UC and CSU system to address equity gaps, expand dual admission, and reduce the time to degree completion.**
- **\$500 million for teacher development programs.**
- **\$700 million in funding for programs that help students cope with anxiety, depression, stress and other disorders.**
- **An additional \$300 million for special education.**
- **\$44 million toward providing 4,500 more child care vouchers for low-income families.**



## STATE BUDGET HIGHLIGHTS – Governor’s Proposal

**DEFERRALS:** The Budget proposal pays down \$9.2 billion of the K–12 deferrals, which eliminates the deferrals for February 2022 through May 2022. This pay down does not impact the deferrals currently scheduled for February through June 2021. The repayment schedule for these deferrals remains, with LEAs receiving these apportionments from July through November 2021.

**COLA:** The proposed COLA for the LCFF in **2021–22** is **3.84%**—with 0% funded COLA remaining for 2020-21. Governor Newsom noted that no COLA was provided in 2020–21, so the proposed funded COLA in 2021–22 is two years’ worth, assuming that the statutory COLA in 2021–22 is 1.5%. Not for all programs, for LCFF.

COLA		
	2020–21	2021–22*
Statutory COLA	2.31%	1.50%
Funded COLA	0.00%	3.84%
* Figures included in Governor’s Proposal		

**SAFE SCHOOLS FOR ALL:** Grants would be available as early as February for LEAs that continue offering or begin offering in-person instruction for elementary school students and vulnerable students in all grades, defined as students with disabilities, foster youth, homeless youth, and students without access to technology for online learning. – *School districts are receiving updates on funding possibilities.*



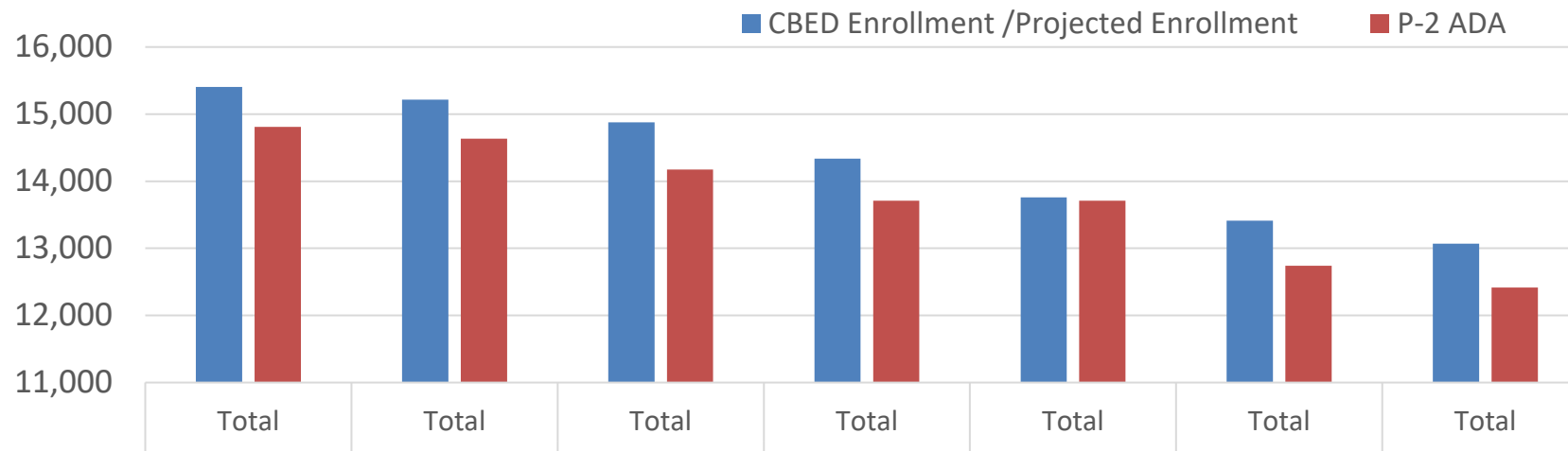
## Financial Status of the District

- Continued decline in Enrollment and ADA will affect funding in future years
  - Enrollment is 571 students less than prior year
- Imperative to manage our expenditures for multiple years
- Fund balance needs to be carefully maintained
- State deferrals announced for February through June of 2021
- Staffing considerations as we ease back to in-person instruction
- Planned expenditures need to be re-evaluated to adjust for potential revenue shortages from the State in order to maintain fiscal solvency in subsequent years



## Enrollment & Average Daily Attendance (ADA)

	2016-17 Total	2017-18 Total	2018-19 Total	2019-20 Total	2020-21 Total	2021-22 Total	2022-23 Total
CBED Enrollment /Projected Enrollment	15,405	15,213	14,875	14,337	13,761	13,412	13,068
P-2 ADA	14,809	14,633	14,173	13,699	13,699*	12,741	12,415

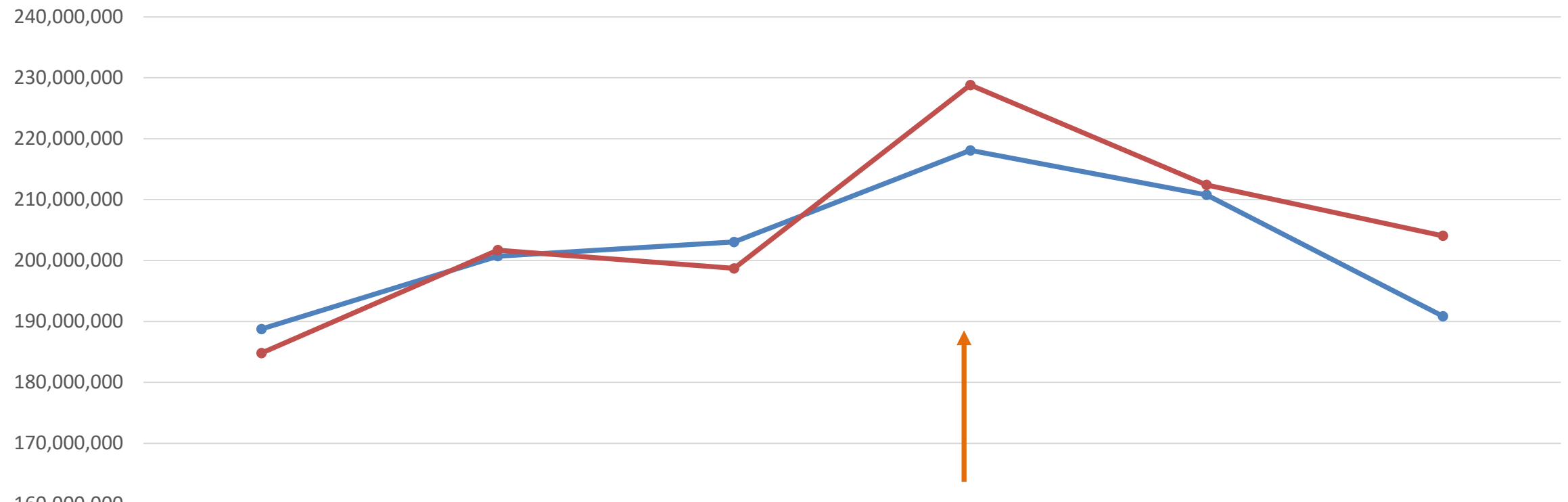




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## PREPARING STUDENTS FOR COLLEGE AND CAREERS

### 2020-2023 Multi-Year Analysis



	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
● Revenues	188,751,568.12	200,720,265.41	203,045,710.18	218,075,585.00	210,771,734.00	190,852,677.00
● Expenses	184,816,982.94	201,717,748.38	198,706,060.88	228,808,974.00	212,400,443.00	204,055,899.00

● Revenues ● Expenses



## 2020-21 General Fund

2020-21 Projected Totals	
Total Revenues	\$ 218,075,585
Total Expenditures	228,808,974
Change in Fund Balance*	(10,733,389)
Beginning Fund Balance	60,526,374
Ending Fund Balance	\$ 49,792,985

\* Estimated





## Components of 2020-21 Unrestricted General Fund Ending Fund Balance

Components	Amount
Revolving Cash (At sites and District office)	\$ 40,000
Stores (Such as Inventory)	300,000
Restricted Categorical Programs	4,165,651
District Statutory Costs	29,287,334
Reserve for Economic Uncertainties	16,000,000
Total	\$ 49,792,985



## General Fund – Unrestricted/Restricted

	<b>Second Interim</b>
<b>Revenues:</b>	
<b>LCFF</b>	166,062,316
<b>Federal Revenue</b>	34,833,302
<b>Other State Revenue</b>	7,348,033
<b>Other Local Revenue</b>	9,831,934
<b>Total Revenue</b>	<b>218,075,585</b>
<b>Expenditures:</b>	
<b>Certificated Salaries</b>	93,216,258
<b>Classified Salaries</b>	26,087,748
<b>Employee Benefits</b>	46,035,173
<b>Books &amp; Supplies</b>	20,703,638
<b>Services and Other Operating Exp.</b>	31,222,496
<b>Capital Outlay</b>	7,027,645
<b>Other Outgo</b>	99,734
<b>Total Expenditures</b>	<b>224,392,692</b>
<b>Other Financing Sources/Uses</b>	4,416,282
<b>Net Increase/(Decrease) in Fund Balance</b>	<b>-10,733,389</b>



# General Fund (All) - Multi-Year Projections

General Fund - Unrestricted	2020-21	2021-22	2022-23
Revenues (after Encroachment)	\$218,075,585	\$210,771,734	\$190,852,677
Expenditures	\$228,808,974	\$212,400,443	\$204,055,899
Surplus / (Structural Deficit)	(\$10,733,389)	(\$1,628,709)	(\$13,203,222)
Beginning Fund Balance	60,526,374	\$49,792,985	\$48,164,276
Ending Fund Balance	\$49,792,985	\$48,164,276	\$34,961,054





# PARAMOUNT UNIFIED SCHOOL DISTRICT



*The mission of the Paramount Unified School District is to ensure learning and success for each student by providing a quality education.*